

2018 - 2019

FINANCIAL HALF YEAR REPORT

AIM STUDY ASSOCIATION



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5th March 2019

Closed Events

How to Read the Sheet:

The following figure depicts all the realizations up-to-date from closed events and unforeseen income. The first column describes under which budget the realization falls. The second column describes how much the budgeted expenses/income differs from the actual expenses/income. Thus, if a positive number: we budgeted either a too small surplus or a too big deficit- If a negative number: vice versa meaning that we budgeted for a too big surplus or a too small deficit. The last column describes the justification why there is a difference between the budget and the realization.

Closed Events		
Association	Realized Difference	Justification
Labelprinter	10,60	Cheaper Alternative
Canva Software	4,49	Cheaper Alternative
Accounts payable 17/18	211,72	Miscalculation
Memberships	211,66	Sold More Memberships Than Expected
Membership Cards	267,71	Cheaper Alternative
Mollie Transaction Fee	17,17	This is Credit Card Life.
Total	723,35	
Book Sales	Realized Difference	Justification
Athenaeum Income	346,94	Still receive Money from the seond Booksale
Total	346,94	
Balance sheet	Realized Difference	Justification
Cash Gap	0,31	Issue with Mollie and Donations
Transactions 17/18	172,50	Ticketsale from cashbook 17/18
Total	172,81	
Public Relations	Realized Difference	Justification
COBO 2018	48,00	Less usage as predicted
External Income	64,80	Unforeseen Income
Business Cards	7,53	Cheaper Alternative
Total	120,33	
Committees	Realized Difference	Justification
Old Merchandise	85,00	Unforeseen Sales
	60,00	Predicted Future Income
Academic Committee		
Movie Screening	73,06	Snacks and Unforseen Costs budgeted not met
Debate Committee		
Opening Debate	10,12	Used less money for Promotion and Food
Academic debate	75,32	Overbudgeted for Promotion and Food
Charity Committee		
Clothing Drive	10,35	Promotion Cheaper than expected
Christmas Special	20,00	Did not happen
Party Committee		
Holiday Party	-521,86	Bar Guarantee not met
Winterformal	270,71	Budgeted for a loss of -500 but made a smaller loss
Pubquiz	20,25	Didn't spend that much on prizes
Sports Committee		
Iceskating	30,35	Bundle Of Tickets
Skiing Trip	379,38	Accomodation and Transport got cheaper
Total	512,68	
Appreciation	Realized Difference	Justification
Member Appreciation	-107,89	Really wanted to give out useful gifts see AIM Waterbottle
Total	-107,89	
Funds	Realized Difference	Justification
Committee Fund	276,49	Not used!
Total	276,49	
TOTAL	2.044,71	
Funds	Realized Difference	Justification
Travel Fund	2.600,00	UVA FUND
Total	2.600,00	
End TOTAL	4.644,71	

Future Events

How to Read the Sheet:

The following figure depicts the alterations made based on the realizations for the first half a year. As in figure 1 the first column describes under which budget the realization falls. The second column starts with the “Starting Budget” meaning the total surplus/deficit made in the first half a year. This can be seen as the budget of the association which then can reallocate money to or from committees (deduction or subsidy). Thus, a negative number means that more money is allocated to a certain event and therefore, deducted from the association’s budget. A positive number means that money is taken away from a certain event and consequently added to the association’s budget. The last column describes the justification why there is a difference between the budget and the realization. The ultimate goal of this figure is to achieve 0 Euros as the “End Total”.

Running Events		
Starting Budget	4.644,71	
Association	Realized Difference	Justification
Congressus	-100,00	Need for the more Professional Version
Quickbooks	30,00	A few months of a free trial
BoardWeekend	-100,00	Budgeted too tightly
Total	-170,00	
Public Relations	Realized Difference	Justification
Acquisition expenses	60,00	Loek get invited all the time.
Total	60,00	
Committees	Realized Difference	Justification
Travel Committee		
Spring Trip- Iceland	-2.600,00	Travel Fund to reduce ticket price
	300,00	Unforeseen income due to Travel UvA Fund
Academic Committee		
Panel Discussion	10,00	Reduction in Promotion Budget
	-25,00	25 Euros more for travel costs of speaker
Trip to the ICC	10,00	Reduction in Promotion Budget
Workshop	10,00	Reduction in Promotion Budget
	-40,00	Increase budget for food and drinks
Debate Committee		
Regular Debates	82,50	Reduction based on realisations of past events
European Studies Debate	-80,00	Food and drinks and promotion; new event
Charity Committee		
Christmas Special	0,00	Donations of approx. 200 euros
PubQuiz	0,00	Donations of approx. 274 euros
Raffle Tickets	0,00	Donations of approx. 326 euros
Future Events	-30,00	Promotion, and unforeseen costs
Yearbook Committee		
Yearbook	-20,00	additional funds for promotion for borrel
Party Committee		
Special Borrels	-120,00	Subsidize Ticket price of Beerpong to 10 Euros
	150,00	Decrease money for prizes since 200 Euro alyone for Beerpong prizes is too much
AIMxSESxPPE Party	-130,00	Increased ticket prices by 1 euro; increased number of membertickets sold
		Increase costs of location, DJ, Photographer; decreased budget for decoration
Boat Party/Closing	10,00	Increased expected tickets sold; increased costs for DJ
Opening Party 2019	-300,00	Deduction of nonmember tickets, will have more members (auto-extension)
Lustrum 2019		
Lustrum	-200,00	More money for the Movie Night
Committee Total	-2.972,50	
Funds	Realized Difference	Justification
Committee Fund	-350,00	Diversity Committee
Travel Fund	-300,00	Surplus for Iceland
Total	-650,00	
Unforeseen costs	Realized Difference	Justification
Unforeseen costs	-877,21	Goal of unforeseen Costs of 10% of Throughput still to be achieved
Total	-877,21	
Intreeweek 2018	Realized Difference	Justification
Intreeweek Committee	-35,00	Had a relative small budget and using it to achieve 0
Total	-35,00	
END TOTAL	-0,00	