



**AIM PPLE**  
STUDY ASSOCIATION

# **FINANCIAL YEAR REPORT AIM STUDY ASSOCIATION 2018 - 2019**

**Josephine Lang**  
Treasurer  
AIM Board 18/19

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## FOREWORD

What a year. After in total 51 events in the last year also AIM's financial year comes to an end. Overall, I want to thank everyone that I worked with for the great collaboration and we can truly be proud of one another what we have achieved and created together. Each of the committees organized events which they were truly passionate and excited about and I am very thankful to have been a part of these successes in the background. It's truly amazing if you imagine all the different steps that have to happen when planning an event. Everything starts with the committee budget, with which each committee tries to anticipate the true costs of an event. Figuring out how these committee budgets fits into the bigger picture of the association is the next challenge. Then later, the board and committee try to link the actual costs with the budget, which is done with different approaches like event locations, adjusting ticket prices, estimating demand for an event etc. with the mere goal of eventually hitting break-even. This is the exciting part of this job: seeing how a budget, which is ultimately a theory about the future outcomes and abstraction of reality, awakes into emotions and an unforgettable experience and memory. Sleepless nights and worries about ticket sales and bar guarantees vanish into joy from observing the members living their best lives and utilizing their time as a student to the full maximum.

In the past year we can record many successes such as introducing the automatic renewal in membership which is quite revolutionary for AIM. Its consequences can be observed in the amount of members during the transition period 18/19-19/20 by hitting 400 members for the first time in history. Other milestones such as overall throughput of the association which hit the €100 000 mark this year almost effortlessly by reaching €150 000. This throughput is also due to AIM's very first lustrum which was a great success with the lustrum events reaching altogether €56 000. This year was a year of many changes and transformations which also encompassed great amounts of risks and efforts. Without the great collaboration within the board and the committees such potential milestones could have never become reality, which is why I want to thank each and everyone who contributed to the phenomenal completion of the year. Special thanks to my fellow board members (Valentina, Manon, Veerle, Johannes and Loek), then of course to my committee treasurers for sticking with me despite constantly being reminded to remember the receipts and check every number twice and of course the Treasury Advisory Board (Wouter, Ilse and Jesse) who were so helpful in answering all my questions. And very special thanks to Fanny my talented and motivated successor, who made it so uncomplicated and easy to transition and of course for me to finally let go!



To many more great years!

It was truly an AIMazing Year!

Josephine Lang

Treasurer of AIM 2018/2019

# YEAR PLAN OVERVIEW:

## FINANCIAL YEAR PLAN (YEAR BUDGET)

Old Board	Association Income	PPLE Sponsorship	Income	Expenses	Result
Old Board Income	€ 1'000,00		€ 1'000,00		€ 1'000,00
<b>Total</b>	€ 1'000,00	€ -	€ 1'000,00		€ 1'000,00
Public Relations	Association Income	PPLE Sponsorship	Income	Expenses	Result
COBO 2018	€ 400,00		€ 400,00	€ 400,00	€ -
COBO 2019		€ 400,00	€ 400,00	€ 400,00	€ -
Career Event			€ -	€ 150,00	€ -150,00
Acquisition expenses			€ -	€ 60,00	€ -60,00
Business Cards			€ -	€ 25,10	€ -25,10
External Income					
<b>Total</b>	€ 400,00	€ 400,00	€ 800,00	€ 1'035,10	€ -235,10
Association	Association Income	PPLE Sponsorship	Income	Expenses	Result
General Assemblies 18/19			€ -	€ 300,00	€ -300,00
ASVA day				€ 120,00	€ -120,00
ASVA membership			€ -	€ 15,00	€ -15,00
Memberships	€ 7'300,00		€ 7'300,00		€ 7'300,00
Membership Cards			€ -	€ 500,00	€ -500,00
Boardweekend			€ -	€ 200,00	€ -200,00
Board Room Expenses			€ 70,00	€ 70,00	€ -
Labelprinter			€ -	€ 50,00	€ -50,00
Banners (2x)			€ -	€ 100,00	€ -100,00
Canva Software		€ 52,00	€ 52,00	€ 103,67	€ -51,67
Congressus		€ 335,00	€ 335,00	€ 670,00	€ -335,00
Quickbooks		€ 190,00	€ 190,00	€ 190,00	€ -
Performance Night				€ 100,00	€ -100,00
ING Transaction Costs				€ 200,00	€ -200,00
Printing	€ -	€ -	€ -	€ 18,49	€ -18,49
					€ -
<b>Total</b>	€ 7'300,00	€ 577,00	€ 7'947,00	€ 2'637,16	€ 5'309,84
Balance sheet	Association Income	PPLE Sponsorship	Income	Expenses	Result
Starting Balance			€ -		€ -
Cash Gap			€ -		€ -
Funds			€ -		€ -
Accounts payable 17/18			€ 3'151,65	€ 3'151,65	€ -
<b>Total</b>	€ -	€ -	€ 3'151,65	€ 3'151,65	€ -
Book Sales	Association Income	PPLE Sponsorship	Income	Expenses	Result
Athenaeum Income	€ 1'800,00		€ 1'800,00		€ 1'800,00
<b>Total</b>	€ 1'800,00	€ -	€ 1'800,00	€ -	€ 1'800,00

Committees	Association Income	PPL E Sponsorship	Income	Expenses	Result
<b>Travel Committee</b>					
Spring Trip- Iceland	€ 14'300,00	€ 2'860,00	€ 17'160,00	€ 18'012,00	€ (852,00)
Weekend Trip- Belgrade	€ 5'000,00	€ 800,00	€ 5'800,00	€ 6'295,00	€ (495,00)
Hitchhike	€ 2'470,00		€ 2'470,00	€ 3'020,00	€ (550,00)
<b>Academic Committee</b>			€ -	€ -	
Movie Screening		€ 300,00	€ 300,00	€ 300,00	€ -
Panel Discussion		€ 300,00	€ 300,00	€ 300,00	€ -
Trip to the ICC	€ 150,00	€ 70,00	€ 220,00	€ 220,00	€ -
Workshop		€ 180,00	€ 180,00	€ 180,00	€ -
<b>Debate Committee</b>			€ -	€ -	
Opening Debate		€ 60,00	€ 60,00	€ 60,00	€ -
Regular Debates		€ 200,00	€ 200,00	€ 200,00	€ -
Charity Debate		€ 210,00	€ 210,00	€ 210,00	€ -
Public Speaking Workshop	€ 100,00	€ 200,00	€ 300,00	€ 300,00	€ -
<b>Charity Committee</b>			€ -	€ -	
Clothing Drive			€ -	€ 20,00	€ (20,00)
Christmas Special			€ -	€ 20,00	€ (20,00)
<b>Yearbook Committee</b>			€ -	€ -	
Yearbook	€ 1'120,00	€ 1'304,40	€ 2'424,40	€ 2'424,40	€ -
<b>Weekend Committee</b>			€ -	€ -	
Freshmen Weekend	€ 9'370,00	€ 4'500,00	€ 13'870,00	€ 13'856,25	€ 13,75
<b>Party Committee</b>			€ -	€ -	
Special Borrels	€ 660,00		€ 660,00	€ 1'480,00	€ (820,00)
Winter Formal	€ 3'830,00		€ 3'830,00	€ 4'360,00	€ (530,00)
Holiday Party	€ 1'500,00		€ 1'500,00	€ 1'750,00	€ (250,00)
AIMxSESxPPE Party	€ 2'120,00		€ 2'120,00	€ 2'040,00	€ 80,00
Boat Party/Closing	€ 2'550,00		€ 2'550,00	€ 2'850,00	€ (300,00)
Opening Party 2019	€ 1'600,00		€ 1'600,00	€ 1'765,00	€ (165,00)
<b>Sports Committee</b>			€ -	€ -	
Wings for Life Run-Collab w/Chartity		€ 20,00	€ 20,00	€ 20,00	€ -
Dodgeball Tournament			€ -	€ 160,00	€ (160,00)
Iceskating	€ 310,00		€ 310,00	€ 310,00	€ -
Skiing Trip	€ 4'400,00		€ 4'400,00	€ 4'120,00	€ 280,00
<b>Merchandise Committee</b>			€ -	€ -	
Merchandise	€ 8'175,00		€ 8'175,00	€ 8'615,00	€ (440,00)
<b>Total</b>	€ 57'655,00	€ 11'004,40	€ 68'659,40	€ 72'887,65	€ -4'228,25
<b>Lustrum 2019</b>	<b>Association Income</b>	<b>PPL E Sponsorship</b>	<b>Income</b>	<b>Expenses</b>	<b>Result</b>
Lustrum	€ 35'270,00	€ 3'788,00	€ 39'058,00	€ 39'058,00	€ -
<b>Total</b>	€ 35'270,00	€ 3'788,00	€ 39'058,00	€ 39'058,00	€ -
<b>Appreciation</b>	<b>Association Income</b>	<b>PPL E Sponsorship</b>	<b>Income</b>	<b>Expenses</b>	<b>Result</b>
Committee Appreciation			€ -	€ 500,00	€ (500,00)
Active Member Workshop			€ -	€ 200,00	€ (200,00)
Member Appreciation				€ 60,00	€ (60,00)
<b>Total</b>		€ -	€ -	€ 760,00	€ -760,00
<b>Funds</b>	<b>Association Income</b>	<b>PPL E Sponsorship</b>	<b>Income</b>	<b>Expenses</b>	<b>Result</b>
Lustrum Fund	€ -	€ -	€ -	€ 1'000,00	€ -1'000,00
Committee Fund	€ -	€ -	€ -	€ 276,49	€ -276,49
Profit Fund	€ -	€ -	€ -		€ -
Statute Changes	€ -	€ -	€ -	€ 100,00	€ -100,00
Transition Fund (Promotion)	€ -	€ -	€ -	150,00	€ -150,00
<b>Total</b>	€ -	€ -	€ -	€ 1'526,49	€ -1'526,49

Appreciation	Association Income	PPL Sponsorship	Income	Expenses	Result
Committee Appreciation			€ -	€ 500,00	€ (500,00)
Active Member Workshop			€ -	€ 200,00	€ (200,00)
Member Appreciation				€ 60,00	€ (60,00)
<b>Total</b>		€ -	€ -	€ 760,00	€ -760,00
<b>Funds</b>	<b>Association Income</b>	<b>PPL Sponsorship</b>	<b>Income</b>	<b>Expenses</b>	<b>Result</b>
Lustrum Fund	€ -	€ -	€ -	€ 1'000,00	€ -1'000,00
Committee Fund	€ -	€ -	€ -	€ 276,49	€ -276,49
Profit Fund	€ -	€ -	€ -		€ -
Statute Changes	€ -	€ -	€ -	€ 100,00	€ -100,00
Transition Fund (Promotion)	€ -	€ -	€ -	150,00 €	€ -150,00
<b>Total</b>	€ -	€ -	€ -	€ 1'526,49	€ -1'526,49
<b>Unforeseen costs</b>	<b>Association Income</b>	<b>PPL Sponsorship</b>	<b>Income</b>	<b>Expenses</b>	<b>Result</b>
Unforeseen costs			€ -	€ 1'000,00	€ -1'000,00
<b>Total</b>	€ -	€ -	€ -	€ 1'000,00	€ -1'000,00
<b>Intreeweek 2018</b>	<b>Association Income</b>	<b>PPL Sponsorship</b>	<b>Income</b>	<b>Expenses</b>	<b>Result</b>
Intreeweek Committee		€ 25,00	€ 25,00	€ 275,00	€ -250,00
<b>Total</b>	€ -	€ 25,00	€ 25,00	€ 275,00	€ -250,00
<b>New Board</b>	<b>Association Income</b>	<b>PPL Sponsorship</b>	<b>Income</b>	<b>Expenses</b>	<b>Result</b>
Stickers (membership)		€ -	€ -	€ 20,00	€ -20,00
Board Sweaters 19/20			€ -	90,00 €	€ -90,00
<b>Total</b>		€ -	€ -	€ 110,00	€ -110,00
<b>END TOTAL</b>	<b>€ 68'155,00</b>	<b>€ 12'006,40</b>	<b>€ 83'383,05</b>	<b>€ 83'383,05</b>	<b>€ -</b>

# HALF YEAR BUDGET

Closed Events			Running Events		
			Starting Budget	4'373,93	
Association	Realized Difference	Justification	Association	Realized Difference	Justification
Labelprinter	10,60	Cheaper Alternative	Congressus	-100,00	Need for the more Professional Version
Canva Software	-4,59	Exchange Rate	BoardWeekend	-100,00	Budgeted too tightly
Accounts payable 17/18	454,54	Left Over Money from Last Year	Website expenses	-77,44	Unforeseen Expenses Every Month
Memberships	221,66	Sold More Memberships Than Expected	ING Transaction Costs	50,00	Overestimated expenses
Membership Cards	267,71	Cheaper Alternative	Total	-227,44	
Mollie Transaction Fee	16,82	This is Credit Card Life.			
ASVA Membership	2,50	Cheaper than Expected	Public Relations	Realized Difference	Justification
Banner	10,58	Cheaper than Expected	Acquisition expenses	60,00	Loek gets invited all the time.
Total	979,82		Total	60,00	
Book Sales	Realized Difference	Justification	Committees	Realized Difference	Justification
Athenaeum Income	346,94	Still receive Money from the second Booksale			
Total	346,94		Travel Committee		
			Spring Trip- Iceland	-2'600,00	Travel Fund to reduce ticket price
Public Relations	Realized Difference	Justification		300,00	Unforeseen income due to Travel Uva Fund
COBO 2018	27,41	Less usage as predicted		132,00	2 extra Tickets sold due to website overload
Business Cards	7,61	Cheaper Alternative	Academic Committee		
Total	35,02		Panel Discussion	10,00	Reduction in Promotion Budget
				-25,00	25 Euros more for travel costs of speaker
Committees	Realized Difference	Justification	Trip to the ICC	10,00	Reduction in Promotion Budget
Old Merchandise	85,00	Unforeseen Sales	Workshop	10,00	Reduction in Promotion Budget
Academic Committee				-40,00	Increase budget for food and drinks
Movie Screening	73,06	Snacks and Unforeseen Costs budgeted not met	Debate Committee		
Debate Committee			Regular Debates	82,50	Reduction based on realisations of past events
Opening Debate	10,12	Used less money for Promotion and Food	European Studies Debate	-80,00	Food and drinks and promotion; new event
Academic debate	75,46	Overbudgeted for Promotion and Food	Charity Committee		
Charity Committee			Christmas Special	0,00	Donations of approx. 200 euros
Clothing Drive	10,35	Promotion Cheaper than expected	PubQuiz	0,00	Donations of approx. 274 euros
Christmas Special	20,00	Did not happen	Raffle Tickets	0,00	Donations of approx. 326 euros
Party Committee			Future Events	-30,00	Promotion, and unforeseen costs
Holiday Party	-521,87	Bar Guarantee not met; one cent off added 0,01!	Yearbook Committee		
Winterformal	337,94	Budgeted for a loss of -500 but made a smaller loss	Yearbook	-20,00	additional funds for promotion for borrel
Pubquiz	20,25	Didn't spend that much on prizes	Merchandise Committee		
Sports Committee			Old Merchandise	60,00	Predicted Future Income
Iceskating	30,35	Bundle Of Tickets	Party Committee		
Skiing Trip	379,38	Accommodation and Transport got cheaper	Special Borrels	-120,00	Subsidize Ticket price of Beerpong to 10 Euros
Total	520,04			150,00	Decrease money for prizes
			AIMxSESxPPE Party	-130,00	Increased ticket prices by 1 euro; increased number of member tickets sold
Appreciation	Realized Difference	Justification			Increase costs of location, DJ, Photographer; decreased budget for decoration
Member Appreciation	-107,89	Really wanted to give out useful gifts see AIM Waterbo	Boat Party/Closing	10,00	Increased expected tickets sold; increased costs for DJ
Total	-107,89		Opening Party 2019	-300,00	Reduction of nonmember tickets, will have more members (auto-extension)
			Lustrum 2019		
TOTAL	1'773,93		Lustrum	-200,00	More money for the Movie Night
			Committee Total	-2'780,50	
Funds	Realized Difference	Justification	Funds	Realized Difference	Justification
Travel Fund	2'600,00	UVA FUND	Committee Fund	-73,51	Diversity Committee; to amount to 350 Euros
Total	2'600,00		Travel Fund	-300,00	Surplus for Iceland
			Total	-373,51	
End TOTAL	4'373,93				
			Unforeseen costs	Realized Difference	Justification
			Unforeseen costs	-877,14	Goal of unforeseen Costs of 10% of Throughput still to be achieved
			Total	-877,14	
			Intreeweek 2018	Realized Difference	Justification
			Intreeweek Committee	-35,00	Had a relative small budget and using it to achieve 0
			Total	-35,00	
			END TOTAL	140,34	

## EXPLANATION OF HALF YEAR BUDGET:

Closed Events: The left column depicts all the realizations up-to-date from closed events and unforeseen income. The first column describes under which budget the realization falls. The second column describes how much the budgeted expenses/income differs from the actual expenses/income. Thus, if a positive number: we budgeted either a too small surplus or a too big deficit- If a negative number: vice versa meaning that we budgeted for a too big surplus or a too small deficit. The last column describes the justification why there is a difference between the budget and the realization.

Future Events: The left column depicts the alterations made based on the realizations for the first half a year. As in figure 1 the first column describes under which budget the realization falls. The second column starts with the "Starting Budget" meaning the total surplus/deficit made in the first half a year. This can be seen as the budget of the association which then can reallocate money to or from committees (deduction or subsidy). Thus, a negative number means that more money is allocated to a certain event and therefore, deducted from the association's budget. A positive number means that money is taken away from a certain

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event and consequently added to the association's budget. The last column describes the justification why there is a difference between the budget and the realization. The ultimate goal of this figure is to achieve 0 Euros as the "End Total".

*JUSTIFICATION FOR HALF YEAR BUDGET:*

The reason why this version has a positive number of 140,34 Euros as an end total is due to an unexpected payment from one of our members who damaged a door at the location which we did not expect to be paid back. The damage exactly amounts to 140,34 Euros. This version was not presented at the Half year GA but is the more accurate one.



# ANNUAL SUMMARY OF THE FINANCIAL REALIZATIONS

State of Income and Expenses						
Account	Type of Account	Actual Result	Budget	△ Result Actual-Budget	Result Half Year Budget	△ Result Actual-Half Year Budget
Association	ASVA membership	-€ 12,50	-€ 15,00	€ 2,50	-€ 12,50	€ 0,00
	Board Room Expenses	-€ 49,49	€ 0,00	-€ 49,49	€ 0,00	-€ 49,49
	Memberships	€ 7'611,66	€ 7'300,00	€ 311,66	€ 7'521,66	€ 90,00
	Performance Night	-€ 60,44	-€ 100,00	€ 39,56	-€ 100,00	€ 39,56
	Printing	-€ 18,49	-€ 18,49	€ 0,00	-€ 18,49	€ 0,00
	General Assemblies 18/19	-€ 194,76	-€ 300,00	€ 105,24	-€ 300,00	€ 105,24
	ASVA day	-€ 120,00	-€ 120,00	€ 0,00	-€ 120,00	€ 0,00
	Membership Cards	-€ 232,29	-€ 500,00	€ 267,71	-€ 232,29	€ 0,00
	Boardweekend	-€ 307,76	-€ 200,00	-€ 107,76	-€ 300,00	-€ 7,76
	Labelprinter	-€ 39,40	-€ 50,00	€ 10,60	-€ 39,40	€ 0,00
	Banners (2x)	-€ 89,42	-€ 100,00	€ 10,58	-€ 89,42	€ 0,00
	Canva Software	-€ 56,26	-€ 51,67	-€ 4,59	-€ 56,26	€ 0,00
	Congressus	-€ 312,24	-€ 335,00	€ 22,76	-€ 435,00	€ 122,76
	ING Transaction Costs	-€ 185,46	-€ 200,00	€ 14,54	-€ 150,00	-€ 35,46
	Accounts payable 17/18	€ 394,54	€ 0,00	€ 394,54	€ 454,54	-€ 60,00
	Tikkie Mistake	€ 0,00	€ 0,00	€ 0,00	€ 0,00	€ 0,00
	Photography Competition	€ 0,00	€ 0,00	€ 0,00	€ 0,00	€ 0,00
	Mollie Transaction Fee	€ 33,75	€ 0,00	€ 33,75	€ 16,82	€ 16,93
	Moneybird	€ 24,53	€ 0,00	€ 24,53	€ 0,00	€ 24,53
	Website Costs	-€ 87,12	€ 0,00	-€ 87,12	-€ 77,44	-€ 9,68
Association Total		€ 6'298,85	€ 5'309,84	€ 989,01	€ 6'062,22	€ 236,63
Committees	Freshmen Weekend	€ 1'660,23	€ 13,75	€ 1'646,48	€ 13,75	€ 1'646,48
	Hitchhike	-€ 346,32	-€ 550,00	€ 203,68	-€ 550,00	€ 203,68
	Spring Trip- Iceland	-€ 486,03	-€ 852,00	€ 365,97	-€ 420,00	-€ 66,03
	Movie Screening	€ 73,06	€ 0,00	€ 73,06	€ 73,06	€ 0,00
	Panel Discussion	€ 59,87	€ 0,00	€ 59,87	-€ 15,00	€ 74,87
	Workshop	€ 22,17	€ 0,00	€ 22,17	-€ 30,00	€ 52,17
	Opening Debate	€ 10,12	€ 0,00	€ 10,12	€ 10,12	€ 0,00
	Regular Debates	€ 122,96	€ 0,00	€ 122,96	€ 82,50	€ 40,46
	Public Speaking Workshop	€ 0,00	€ 0,00	€ 0,00	€ 0,00	€ 0,00
	Clothing Drive	-€ 9,65	-€ 20,00	€ 10,35	-€ 9,65	€ 0,00
	Christmas Special	€ 0,00	-€ 20,00	€ 20,00	€ 0,00	€ 0,00
	Yearbook	-€ 25,44	€ 0,00	-€ 25,44	-€ 20,00	-€ 5,44
	Special Borrels	-€ 483,21	-€ 820,00	€ 336,79	-€ 769,75	€ 286,54
	Winter Formal	-€ 192,06	-€ 530,00	€ 337,94	-€ 332,40	€ 140,34
	Holiday Party	-€ 771,87	-€ 250,00	-€ 521,87	-€ 771,87	€ 0,00
	AIMxSESxPPE Party	€ 493,65	€ 80,00	€ 413,65	-€ 50,00	€ 543,65
	Boat Party/Closing	€ 668,40	-€ 300,00	€ 968,40	-€ 290,00	€ 958,40
	Opening Party 2019	-€ 1'354,75	-€ 165,00	-€ 1'189,75	-€ 465,00	-€ 889,75
	Iceskating	€ 30,35	€ 0,00	€ 30,35	€ 30,35	€ 0,00
	Skiing Trip	€ 659,38	€ 280,00	€ 379,38	€ 659,38	€ 0,00
	Merchandise	-€ 1'409,37	-€ 440,00	-€ 969,37	-€ 440,00	-€ 969,37
	Old Merchandise	€ 130,00	€ 0,00	€ 130,00	€ 145,00	-€ 15,00
	Weekend Trip-Thessaloniki	-€ 442,56	-€ 495,00	€ 52,44	-€ 495,00	€ 52,44
	Academic Debate	€ 75,46	€ 0,00	€ 75,46	€ 75,46	€ 0,00
	Lustrum Gala	-€ 14'604,89	€ 0,00	-€ 14'604,89	€ 0,00	-€ 14'604,89
	Lustrum General	€ 21'333,12	€ 0,00	€ 21'333,12	€ 0,00	€ 21'333,12
	Lustrum Thuishaven	-€ 5'654,34	€ 0,00	-€ 5'654,34	€ 0,00	-€ 5'654,34
	Lustrum Movie Night	-€ 825,14	€ 0,00	-€ 825,14	-€ 200,00	-€ 625,14
	Lustrum Opening Night	€ 180,90	€ 0,00	€ 180,90	€ 0,00	€ 180,90
	Art of Resistance	€ 48,01	€ 0,00	€ 48,01	€ 10,00	€ 38,01
	Wings for Life Run	-€ 192,80	-€ 160,00	-€ 32,80	-€ 190,00	-€ 2,80
	European Studies Debate	€ 0,00	€ 0,00	€ 0,00	-€ 80,00	€ 80,00
Committees Total		-€ 1'230,75	-€ 4'228,25	€ 2'997,50	-€ 4'029,05	€ 2'798,30

Funds	Lustrum Fund	-€ 1'000,00	-€ 1'000,00	€ 0,00	-€ 1'000,00	€ 0,00
	Committee Fund	-€ 329,48	-€ 276,49	-€ 52,99	-€ 350,00	€ 20,52
	Statute Changes	-€ 100,00	-€ 100,00	€ 0,00	-€ 100,00	€ 0,00
	Transition Fund (Promotion)	-€ 124,68	-€ 150,00	€ 25,32	-€ 150,00	€ 25,32
	Donations	€ 0,00	€ 0,00	€ 0,00	€ 0,00	€ 0,00
	Travel Fund	-€ 300,00	€ 0,00	-€ 300,00	-€ 300,00	€ 0,00
	COBO Fund	€ 400,00	€ 0,00	€ 400,00	€ 0,00	€ 400,00
<b>Funds Total</b>		<b>-€ 1'454,16</b>	<b>-€ 1'526,49</b>	<b>€ 72,33</b>	<b>-€ 1'900,00</b>	<b>€ 445,84</b>
Intreeweek	Intreeweek Committee	-€ 272,48	-€ 250,00	-€ 22,48	-€ 285,00	€ 12,52
<b>Intreeweek Total</b>		<b>-€ 272,48</b>	<b>-€ 250,00</b>	<b>-€ 22,48</b>	<b>-€ 285,00</b>	<b>€ 12,52</b>
Old Board	Transactions 17/18	€ 1'000,00	€ 1'000,00	€ 0,00	€ 1'000,00	€ 0,00
<b>Old Board Total</b>		<b>€ 1'000,00</b>	<b>€ 1'000,00</b>	<b>€ 0,00</b>	<b>€ 1'000,00</b>	<b>€ 0,00</b>
Public Relations	Career Event	-€ 4,70	-€ 150,00	€ 145,30	-€ 150,00	€ 145,30
	COBO 2018	€ 27,41	€ 0,00	€ 27,41	€ 27,41	€ 0,00
	COBO 2019	€ 0,00	€ 0,00	€ 0,00	€ 0,00	€ 0,00
	Business Cards	-€ 17,47	-€ 25,10	€ 7,63	-€ 17,49	€ 0,02
	External Income	€ 147,80	€ 0,00	€ 147,80	€ 0,00	€ 147,80
	Aquisition Expenses	€ 0,00	-€ 60,00	€ 60,00	€ 0,00	€ 0,00
<b>Public Relations Total</b>		<b>€ 153,04</b>	<b>-€ 235,10</b>	<b>€ 388,14</b>	<b>-€ 140,08</b>	<b>€ 293,12</b>
Unforeseen costs	Unforeseen costs	€ 0,00	-€ 1'000,00	€ 1'000,00	-€ 1'877,14	€ 1'877,14
<b>Unforeseen costs Total</b>		<b>€ 0,00</b>	<b>-€ 1'000,00</b>	<b>€ 1'000,00</b>	<b>-€ 1'877,14</b>	<b>€ 1'877,14</b>
New Board	Stickers (membership)	€ 0,00	-€ 20,00	€ 20,00	-€ 20,00	€ 20,00
	Board Sweaters 19/20	-€ 90,00	-€ 90,00	€ 0,00	-€ 90,00	€ 0,00
<b>New Board Total</b>		<b>-€ 90,00</b>	<b>-€ 110,00</b>	<b>€ 20,00</b>	<b>-€ 110,00</b>	<b>€ 20,00</b>
Book Sales	Athenaeum Income	€ 2'277,12	€ 1'800,00	€ 477,12	€ 2'146,94	€ 130,18
<b>Book Sales Total</b>		<b>€ 2'277,12</b>	<b>€ 1'800,00</b>	<b>€ 477,12</b>	<b>€ 2'146,94</b>	<b>€ 130,18</b>
Appreciation	Committee Appreciation	-€ 488,95	-€ 500,00	€ 11,05	-€ 500,00	€ 11,05
	Active Member Workshop	€ 0,00	-€ 200,00	€ 200,00	-€ 200,00	€ 200,00
	Member Appreciation	-€ 167,89	-€ 60,00	-€ 107,89	-€ 167,89	€ 0,00
<b>Appreciation Total</b>		<b>-€ 656,84</b>	<b>-€ 760,00</b>	<b>€ 103,16</b>	<b>-€ 867,89</b>	<b>€ 211,05</b>
<b>Grand Total</b>		<b>€ 6'024,78</b>	<b>€ 0,00</b>	<b>€ 6'024,78</b>	<b>€ 0,00</b>	<b>€ 6'024,78</b>

## ACCOUNTS PAYABLE AND RECEIVABLE

This section is a summary of the total accounts that expected to be received or paid and still belong into the financial year 18/19.

### ACCOUNTS PAYABLE/RECEIVABLE

Payable		Receivable	
Hitchhike: Busses (on 3rd November)	€ 957,00	Ticket Income Opening Party	€ 1'440,00
Hitchhike: Gas Money	€ 75,00	Hitchhike Ticket Income	€ 960,00
Hitchhike: Bus Ticket	€ 20,00		
Hitchhike: Promotion	€ 16,70		
Hitchhike: Prizes	€ 20,00		
Hitchhike: Unforeseen Costs	€ 100,00		
Congressus Payment (31st October)	€ 92,90		
Final GA Expenses	€ 105,24		
M.A. Workshop for GA	€ 200,00		
COBO Fund	€ 400,00		
FMW: Hoodie	€ 155,67		
FMW: Unforeseen costs	€ 300,00		
Opening Party: Photographer	€ 100,00		
Opening Party: Promotion	€ 40,00		
Opening Party: Bracelettes/Decoration	€ 150,00		
Opening Party: Bar Guarentee	€ 163,55		
Opening Party: Unforeseen	€ 100,00		
Stickers Membership Cards	€ 20,00		
Opening Party: Welcome Drinks from S.B.	€ 286,54		
Profit		Loss	€ 902,60
<b>Total</b>	<b>€ 3'302,60</b>	<b>Total</b>	<b>€ 3'302,60</b>

### POTENTIAL CREDIT CARD DEDUCTION

Outflow		Inflow	
May Ballons for Lustrum Opening Night	€ 180,90		
June Facebook Promotion	€ 40,00		
June Facebook Promotion	€ 14,18		
Profit		Loss	€ 235,08
<b>Total</b>	<b>€ 235,08</b>	<b>Total</b>	<b>€ 235,08</b>

This account is a summary of potential credit card deductions which weren't deducted by ING even though we received the service and also invoice. I do not expect ING to deduct it in the near past since the purchases lie a few months back. However, it is necessary to mention these in case they will be deducted in some point in the future for transparency purposes.

### TOTAL ACCOUNTS PAYABLE

Total Accounts Payable		
	Net Accounts Payable (A/P)	€ 902,60
	Credit Card Expenses (A/P)	€ 235,08
<b>Total</b>		<b>€ 1'137,68</b>

## ACCOUNTS RECEIVABLE

Outflow		Inflow	
		COBO gift	€ 15,98
		First Aid Course	€ 350,00
		AIM Football Club: ball and bibs	€ 84,88
		Business Card for External	€ 19,00
Profit	€ 469,86	Loss	
<b>Total</b>	<b>€ 469,86</b>	<b>Total</b>	<b>€ 469,86</b>

This account is a summary of expenses which were made on behalf of the board 2019/2020. And will be budgeted for in the financial year plan 2019/2020.

## FINAL RESULTS AND DISTRIBUTION

Cash initially on bank	Balance
Total Cash in Account End of Financial Year (11.10.19)	€ 13'190,95
Money Cashbox	€ -
<b>Total Bank, Savings, Funds &amp; Cash</b>	<b>€ 13'190,95</b>
Prereceived Membership Income 19/20	€ -7'635,00
<b>Total after Prereceived/ Bookyear 18/19</b>	<b>€ 5'555,95</b>
Accounts Receivable Board Expenses 19/20	€ 469,86
<b>Total after Prereceived/ Bookyear 18/19</b>	<b>€ 6'025,81</b>
Excel Difference Pivot Table-ING summary	€ -1,03
<b>Total after Excel Difference</b>	<b>€ 6'024,78</b>
Estimated Net Accounts Payable (A/P)	€ -1'137,68
<b>Total after A/P</b>	<b>€ 4'887,10</b>
Unforeseen Costs	€ -1'877,14
<b>Board Transfer</b>	<b>€ 3'009,96</b>

This table summarizes and closely approximates the final result of the financial year the balance of the association. Starting off with the balance on the ING account and deducting multiple accounts such as perceived membership income for the following association year, accounts receivable and payable and of course unforeseen costs. The end

result is 3009,96 Euros. This number is not break even but in light of the big events and the large throughput this result is definitely justifiable. Overall the final result is 2% of the associations throughput. The reason for the surplus are the abnormal surpluses from freshman weekend which amounted to around 1400 Euros, the boat party with around 900 Euros and Lustrum with around 600 Euros surplus. The justifications for the surpluses of these specific events but also all other events and accounts can be found in the detailed description and explanations of the accounts in a later section.

### FINAL DISTRIBUTION

<b>Money Left from 18/19</b>	<b>€ 3'009,96</b>
Lustrum Fund	-€ 400,00
Travel Fund	-€ 287,10
Statute Changes Fund	-€ 200,00
Unforeseen Costs Fund	-€ 122,86
<b>Money Passed on to Board 19/20</b>	<b>€ 2'000,00</b>

The final result of 3009,96 is distributed as follows: 400 Euros will go towards the lustrum fund since the balance is 0 due to our lustrum year and is therefore an investment in the future

of the association. Then 287,10 Euros go towards the Travel Fund since PPLE will most likely stop their funding for trips in the future. The travel fund is there to facilitate the travel committee to explore special and exciting destinations. 200 Euros go towards the Fund Statute Changes which is a very important fund in case of a sudden need for a statute change which can be very expensive and aims also for the future wellbeing of the association. Lastly 122,86 Euros will go towards unforeseen costs which will amount to 2000 Euros this year. This is a step towards the goal of having 10% of the associations throughput saved as unforeseen costs. This results in 2000 Euros going towards the next financial year. The reason why the most

part is passed on to the next board is to utilize the money as effective as possible and by trying to keep the money close to our current members.

## DETAILED SUMMARY OF BUDGETS AND ACCOUNTS

### ASSOCIATION:

This section summarizes all accounts which were committee non-specific meaning only relevant for the association.

#### FINAL DISTRIBUTION BOARD 17/18

Cash initially on bank	Balance
Total Cash in Account	18'921,80
Money Cashbox	100,00
<b>Total Bank, Savings, Funds &amp; Cash</b>	<b>19'021,80</b>
Estimated Accounts payable (A/P)	-3'151,65
<b>Total after A/P</b>	<b>15'870,15</b>
Prerecieved Membership Income 18/19	-7'096,93
<b>Total after Prereceived/ Bookyear 17/18</b>	<b>8'773,22</b>
Lustrum Fund	-5'000,00
Unforeseen Costs	-2'673,22
Changing Statutes	-100,00
<b>Board Transfer</b>	<b>1'000,00</b>

After deducting all the expenses the total amount passed on to the board 18/19 from the board 17/18 is 1000 Euros. The table also summarized the other distributions to the Fund Accounts.

#### ACCOUNTS PAYABLE 17/18

Expenses		Income	
2nd Payment Logo Design	€ 60,00	Predicted Account Payable	€ 2'219,00
AB Present	€ 32,50	Flixbus Voucher	€ 420,00
COBO Account Transfer Board 17/18 to 18/19	€ 400,00	Ticket Income Hitchhike	€ 345,50
Annual Website Fee	€ 48,99		
Monthly Website Costs (3x)	€ 19,36		
Hitchhike: Museum entries	€ 45,00		
Printing (Financial) Year Reports	€ 59,21		
Posters Year Report Assembly	€ 26,25		
Bus tickets (Flixbus)	€ 585,22		
Raffle ticket donation	€ 682,78		
Gifts Lille Hitchhike (drinks)	€ 9,99		
GA Drinks expense	€ 49,75		
Parking Fee for Sweeping Car in Lille	€ 32,00		
Gasoline for Sweeping Car	€ 80,00		
Hitchhike: Gifts for Winners	€ 79,00		
Misunderstanding see A014 and D028	€ 58,00		
Hitchhike: Museum entries	€ 15,00		
Hitchhike: Pastries for the Group	€ 58,00		
See ING 19-11-18	€ 17,00		
ING Transaction Costs Fall 2018	€ 35,36		
Transport for Committee Members	€ 26,55		
Cash Withdrawal Lille Tip Tourguide	€ 40,00		
Pizza For GA	€ 130,00		
Profit	€ 394,54	Loss	
<b>Total</b>	<b>€ 2'984,50</b>	<b>Total</b>	<b>€ 2'984,50</b>
	<b>Original Budget:</b>	<b>Budget after Half Year GA</b>	€ -
Budgeted	€ -	€ 454,54	
Actual	€ 394,54	€ 394,54	
Result	€ 394,54	€ -60,00	

The following shows the total expenses and income accounts that were made on behalf of the board 17/18. In total there was a surplus of 394,54 Euros which is the leftover amount from the board 17/18 due to unused expenses and monetary opportunity. The reason for the 60 Euros deficit from original and half year budget is due to an account payable for the logo design contract which was formed in the board year 17/18 and was therefore somewhat an unexpected cost.

#### GENERAL ASSEMBLIES 18/19

Expenses		Income	
HY-GA Snacks and Drinks	€ 79,38		
HY-GA Promotion	€ 19,01		
Board info session Snacks and Drinks	€ 17,16		
GA Snacks and Drinks	€ 63,44		
GA promotion	€ 15,77		
Profit		Loss	€ 194,76
<b>Total</b>	<b>€ 194,76</b>	<b>Total</b>	<b>€ 194,76</b>
	Original Budget:	Budget after Half Year GA	
Budgeted	€ -300,00	€	-300,00
Actual	€ -194,76	€	-194,76
<b>Result</b>	<b>€ 105,24</b>	<b>€</b>	<b>105,24</b>

The account General Assemblies has a surplus of 105,24 Euros. The expected future expenses for the final GA are 105,24Euros and will be included in the accounts payable account.

#### MEMBERSHIP INCOME

Expenses		Income	
		New Memberships	€ 6'160,00
		Extended Memberships	€ 1'450,00
		Mollie Transaction Difference	€ 1,66
Profit	€ 7'611,66	Loss	
<b>Total</b>	<b>€ 7'611,66</b>	<b>Total</b>	<b>€ 7'611,66</b>
	Original Budget:	Budget after Half Year GA	
Budgeted	€ 7'300,00	€	7'521,66
Actual	€ 7'611,66	€	7'611,66
<b>Result</b>	<b>€ 311,66</b>	<b>€</b>	<b>90,00</b>

In total we sold more memberships than estimated which amounts to an additional 311,66 Euros compared to the original budget or an extra of 90 Euros using the Half Year Budget as the baseline. The reason for an uneven result of 1,66 Euros additional to the difference of the price of the membership and the actual income is due to Mollie transaction costs differences which were at the beginning of the year not budgeted under the account Mollie Transaction Costs. To conclude this section I predict that the difference in estimated number of members and realized number of members will in the future decrease in variance since we introduced an automatic renewal of memberships which will increase the number of members at the beginning of the year and also will induce sluggish potential members to stay member due to convenience which will help immensely with the estimations for creating the year budget.

## BOARD WEEKEND

Expenses		Income	
Board Dinner Tradition	€ 307,76		
<b>Total</b>	<b>€ 307,76</b>		
	<b>Original Budget:</b>	<b>Budget after Half Year GA</b>	
Budgeted	€ -200,00	€ -300,00	
Actual	€ -307,76	€ -307,76	
<b>Result</b>	<b>€ -107,76</b>	<b>€ -7,76</b>	

After the Half year re-allocation, 300 Euros were allocated towards the Board Weekend. The overall deficit of 7,76 Euros is due to trying to combine all the receipts so the total would amount to approximately 300 Euros which is 2.5% more than budgeted which is reasonable margin.

## BOARD ROOM EXPENSES

Expenses		Income	
Hammer	€ 45,00		
Folders	€ 4,49		
Profit		Loss	€ 49,49
<b>Total</b>	<b>€ 49,49</b>	<b>Total</b>	<b>€ 49,49</b>
	<b>Original Budget:</b>	<b>Budget after Half Year GA</b>	
Budgeted	€ -	€ -	
Actual	€ -49,49	€ -49,49	
<b>Result</b>	<b>€ -49,49</b>	<b>€ -49,49</b>	

We overall budgeted 20,51 Euros too much for board room expenses if we would have asked for the promised funding by PPLE. This surplus is due to the fact that PPLE ordered our office appliances through their account which is why we did not have to utilize the whole amount. There is a high probability that this could happen in the next year similarly but has to be checked with PPLE! The decision was made not to ask PPLE for the funding of 70 Euros due to the large support of PPLE over the past year and also since other PPLE funding was not completely utilized meaning that at the end this deficit of 49,49 will cancel itself out ultimately.

## PERFORMANCE NIGHT

Expenses		Income	
Food and Drinks	€ 10,44		
Photographer	€ 50,00		
Profit		Loss	€ 60,44
<b>Total</b>	<b>€ 60,44</b>	<b>Total</b>	<b>€ 60,44</b>
	<b>Original Budget:</b>	<b>Budget after Half Year GA</b>	
Budgeted	€ -100,00	€ -100,00	
Actual	€ -60,44	€ -60,44	
<b>Result</b>	<b>€ 39,56</b>	<b>€ 39,56</b>	

This event is tricky to budget for since in the last years we were able to get a CREA room for free since it was a public event. However, CREA was a bit reluctant in the renting out the room for free so it is not for

sure if you should budget for location costs (150-250 Euros) or not. This year we were able to use the facilities for free and therefore made a slight surplus of 39,56 euros.

#### CONGRESSUS

Expenses		Income	
Accumulated Monthly Fee	€ 832,44	PPLE Sponsoring	€ 430,00
Profit		Loss	€ 402,44
Total	€ 832,44	Total	€ 832,44
	Original Budget:	Budget after Half Year GA	
Budgeted	€ -335,00	€ -430,00	
Actual	€ -402,44	€ -402,44	
Result	€ -67,44	€ 27,56	

Congresses turned out to be more expensive after the year budget was created due to the complicated way the costs are being calculated which is why we had to allocate more money towards this account at the half year GA. Overall Congressus was a great investment for the future of AIM and will hopefully be part of the association to help the member administration.

#### ING TRANSACTION COSTS

Expenses		Income	
Transaction Costs Movie Rights	€ 6,00	Cancellation of Credit Card Deduction	€ 343,42
Transaction costs	€ 88,39		
Late fee for credit card deduction	€ 3,99		
Transaction costs	€ 49,58		
Credit Card Cost	€ 37,50		
Credit card Deduction	€ 343,42		
Profit		Loss	€ 185,46
Total	€ 528,88	Total	€ 528,88
	Original Budget:	Budget after Half Year GA	
Budgeted	€ -200,00	€ -150,00	
Actual	€ -185,46	€ -185,46	
Result	€ 14,54	€ -35,46	

Transaction costs are always very difficult to estimate since ING is quite intransparent the way they determine these costs. When reevaluating the allocation of 200 Euros at the Half Year GA we had only spend 51,46 Euros which is why I reallocated 50 Euros to other accounts. Since then a number of unexpected and unjustified deductions took place which lead to a deficit of 16,96 Euros using the half year budget as a baseline and an overall deficit of 35,46 Euros. For the future, before estimating the transaction costs I would call ING to explain or forecast these expenses to avoid surprises.



## TRANSACTION FEE (MOLLIE AND IZETTLE)

Expenses		Income	
Mollie Transaction Deficit	€ 19,97	Mollie Transaction Surplus	€ 53,72
Profit	€ 33,72	Loss	
Total	€ 53,69	Total	€ 53,72
	Original Budget:	Budget after Half Year GA	
Budgeted	€ -	€ 16,82	
Actual	€ 33,72	€ 33,72	
Result	€ 33,72	€ 16,90	

This account is a new addition to the budget and summarizes all the differences between the product of the price of a ticket/event/item and the costs of transaction minus the amount Mollie/iZettle is charging per order. These disparities are summarized in the account: Mollie Transaction Fee which also includes iZettle transactions. Overall we made a surplus which is difficult to predict since it depends on different variables the number of orders, payment methods and number of items bought. What I found was that it is a positive number on average but should strive to converge to 0. This could be achieved by altering the percentage what we charge additionally to the item which is dependent on the payment method.

## WEBSITE EXPENSES

Expenses		Income	
Webwinkel	€ 87,12		
Profit		Loss	€ 87,12
Total	€ 87,12	Total	€ 87,12
	Original Budget:	Budget after Half Year GA	
Budgeted	€ -	€ -77,44	
Actual	€ -87,12	€ -87,12	
Result	€ -87,12	€ -9,68	

This account was added after the Half Year GA due to a lack of communication between Board 17/18 and Board 18/19 due to unexpected expenses in the first half year. This account summarized the total amount of monthly payments of 9,68 Euros for the website domain and a fixed annual amount for the website. Some of these expenses were put under accounts payable 17/18 when this account did not exist.

## CANVA SOFTWARE

Expenses		Income	
Canva Software	€ 108,26	PPLE Funding	€ 52,00
Profit		Loss	€ 56,26
Total	€ 108,26	Total	€ 108,26
	Original Budget:	Budget after Half Year GA	
Budgeted	€ -51,67	€ -56,26	
Actual	€ -56,26	€ -56,26	
Result	€ -4,59	€ -	

The difference in budgeted and realized arises from converting currencies \$ to Euros which was adjusted in the half year budget.

## MONEYBIRD

Expenses		Income	
Monthly Fees Moneybird	€ 148,69	PPLE Funding	€ 150,00
Profit	€ 1,31	Loss	
<b>Total</b>	<b>€ 150,00</b>	<b>Total</b>	<b>€ 150,00</b>
	Original Budget:	Budget after Half Year GA	
Budgeted	€ -	€ -	
Actual	€ 1,31	€ 1,31	
<b>Result</b>	<b>€ 1,31</b>	<b>€ 1,31</b>	

This account was newly added this year due to a digitalization of AIM. This application will open the possibilities for future years to completely abandon the paperwork as a treasurer and makes it possible to keep all the documents in one place. Due to trying out a number of programs and also within Moneybird trying out different packages lead to a slight deficit in the amount budgeted for this application.

## ATHENAEUM BOOKSALE INCOME

Expenses		Income	
		Athenaeum Semester 1 Income	€ 708,12
		Athenaeum Semester 2 Income	€ 1'569,00
Profit	€ 2'277,12	Loss	
<b>Total</b>	<b>€ 2'277,12</b>	<b>Total</b>	<b>€ 2'277,12</b>
	Original Budget:	Budget after Half Year GA	
Budgeted	€ 1'800,00	€ 2'146,94	
Actual	€ 2'277,12	€ 2'277,12	
<b>Result</b>	<b>€ 477,12</b>	<b>€ 130,18</b>	

We sold unexpectedly more books than in previous years and since we noticed this trend quite early one we adjusted the amount we budgeted for this event by roughly estimating the proportion of income we would receive which leaves us with a surplus of 130,18 Euros using the half year budget as a baseline which is substantially less surplus compared to the original year budget.

## PHOTOGRAPHY COMPETITION

Expenses		Income	
Photography Competition	€ 196,50	PPLE Funding	€ 196,50
Profit		Loss	
<b>Total</b>	<b>€ 196,50</b>	<b>Total</b>	<b>€ 196,50</b>
	Original Budget:	Budget after Half Year GA	
Budgeted	€ -	€ -	
Actual	€ -	€ -	
<b>Result</b>	<b>€ -</b>	<b>€ -</b>	

This account summarizes an initiative from AIM and PPLE for which AIM paid and PPLE reimbursed.

## MEMBERSHIP CARDS

Expenses		Income	
Membership cards	€ 193,60		
Food for Membership Hand Out	38,69		
Profit		Loss	€ 232,29
<b>Total</b>	<b>€ 232,29</b>	<b>Total</b>	<b>€ 232,29</b>
	Original Budget:	Budget after Half Year GA	
Budgeted	€ -500,00	€ -232,29	
Actual	€ -232,29	€ -232,29	
Result	€ 267,71	€ -	

Overall the membership cards were much cheaper than estimated which was due to biased results of our research comparing different prices at the beginning of the year. From this account we also spend 38,69 Euros for the celebration of handing out Aims' first membership cards. The money was spend on cakes and beverages used for the promotion of the occasion. Which then resulted in a surplus of 267,71 Euros using the year budget as a baseline. This money was reallocated after the half year GA.

## INVESTMENTS (SPECIFIC ITEMS)

	Expenses	Budgeted	Result
Membership Stickers	€ -	€ 20,00	€ 20,00
Banners	€ 89,42	€ 100,00	€ 10,58
Labelprinter	€ 39,40	€ 50,00	€ 10,60
Board Sweaters 19/20	€ 90,00	€ 90,00	-
ASVA Membership	€ 12,50	€ 15,00	€ 2,50
ASVA Board Day	€ 120,00	€ 120,00	-
Profit	€ 351,32	€ 395,00	€ 43,68

This accumulation of different accounts is the summary of items which were cheaper than previously budgeted or exactly the same amount which leads to an overall surplus of these amounts (43,68 Euros).

## COMMITTEE FUND

Expenses		Income	
Rijksmuseum Tickets and Tour (x20)	€ 190,00	Ticket Income Rijksmuseum (7x)	€ 35,00
Refund for MUN tickets (x9)	€ 90,00	MUN Ticket Income (9x)	€ 90,00
MUN Promotion	€ 17,65		
Potluck Expenses	€ 79,44		
Diversity Experience Exchange	€ 7,89		
Hard Drive for Documents	€ 59,98		
Emergency Uber Party Committee	€ 9,52		
Profit		Loss	€ 329,48
<b>Total</b>	<b>€ 454,48</b>	<b>Total</b>	<b>€ 454,48</b>
	Original Budget:	Budget after Half Year GA	
Budgeted	€ -276,49	€ -350,00	
Actual	€ -329,48	€ -329,48	
Result	€ -52,99	€ 20,52	

The account Committee Fund has an overall surplus of 20,52 Euros using the Half Year Budget as the baseline. This fund was mostly untouched in the first half year but was brought to life when founding the diversity and MUN committee during the half year GA. Which is why the we allocated more money to this AIM Study Association Financial Year Report 2018/2019- Josephine Lang

fund which then amounted to 350 Euros and was in the second half of the year put to great use. The committee fund is nice for such situations when at new committees develop but a budget and allocated funds are lacking.

## PUBLIC RELATIONS:

### COBO 2018/2019

This account had an overall surplus of 27,41 Euros which is not due to a particular reason but that this year's board went to less COBOs than boards in the past years meaning less expenses for gifts.

Expenses		Income	
COBO picture development	€ 18,65	PPLE Funding/ from A/P	€ 400,00
Wep Werp Camera	€ 10,00	Accounts receivable (A/R) Crates	€ 10,80
Payment Drinks Location	€ 280,00		
Presents COBO	€ 31,96		
Present SES	€ 17,20		
Present ASVA	€ 5,99		
Cobo Utilities	€ 13,60		
COBO Gift AUC	€ 5,99		
Profit	€ 27,41	Loss	
<b>Total</b>	<b>€ 410,80</b>	<b>Total</b>	<b>€ 410,80</b>
Original Budget:		Budget after Half Year GA	
Budgeted	€ -	€ 27,41	
Actual	€ 27,41	€ 27,41	
<b>Result</b>	<b>€ 27,41</b>	<b>€ -</b>	

### EXTERNAL INCOME

Expenses		Income	
Membership Card Design	€ 20,00	Tentamen Training 2018	€ 64,80
		Tentamen Training 2019	€ 103,00
Profit	€ 147,80	Loss	
<b>Total</b>	<b>€ 167,80</b>	<b>Total</b>	<b>€ 167,80</b>
Original Budget:		Budget after Half Year GA	
Budgeted	€ -	€ -	
Actual	€ 147,80	€ 147,80	
<b>Result</b>	<b>€ 147,80</b>	<b>€ 147,80</b>	

The account external income is difficult to estimate since it depends highly on the deals the external commissioner is able to make in combination to the uncertainty of conditional income such we had with Tentamen training who paid us depending on the number of students we linked to their services. Therefore it would have been risky to estimate an amount of income. Under this account we also have located the expense tied to a contract for the design of the membership cards which is closely linked to public relations. Overall we had a surplus of 147,80 Euros within this account. This amount is highly dependent on a board year and the trend of this income should be positive as the association grows and professionalizes.

## CAREER EVENT

Expenses		Income	
Snacks And Drinks	€ 205,71	TDP Reimbursement Snacks And Drinks	€ 205,71
Promotion	€ 34,70	TDP Partial Reimbursement Promotion	€ 30,00
Profit		Loss	€ 4,39
<b>Total</b>	<b>€ 240,41</b>	<b>Total</b>	<b>€ 240,10</b>
	Original Budget:	Budget after Half Year GA	
Budgeted	€ -150,00	€ -150,00	
Actual	€ -4,39	€ -4,39	
<b>Result</b>	<b>€ 145,61</b>	<b>€ 145,61</b>	

The account Career Event was largely untouched due to the collaboration with TDP. Since the event turned out to be a lot cheaper than expected TDP decided to fund the whole event which left AIM taking over the difference between what TDP paid for promotion and the actual amount of promotion which was 4,39 Euros which translates to an overall surplus of 145,61 Euros.

Recommendation:

- Better communication with PPLE and TDP

## BUSINESS CARDS

Expenses		Income	
Business Cards	€ 17,47		
Profit		Loss	€ 17,47
<b>Total</b>	<b>€ 17,47</b>	<b>Total</b>	<b>€ 17,47</b>
	Original Budget:	Budget after Half Year GA	
Budgeted	€ -25,00	€ -17,47	
Actual	€ -17,47	€ -17,47	
<b>Result</b>	<b>€ 7,53</b>	<b>€ -</b>	

The business cards were ultimately cheaper than anticipated.

## COMMITTEE BUDGETS:

### MEMBER APPRECIATION:

#### COMMITTEE APPRECIATION DAYS

Expenses		Income	
Pubquiz: Location	€ 150,00		
Pubquiz: Prices	€ 50,47		
Active Member Appreciation: Appli	€ 23,38		
Active Member Appreciation: Admi	€ 9,99		
Event 2: Drinks and Snacks	€ 199,61		
Event 2: Utilities	€ 55,50		
Profit		Loss	€ 488,95
<b>Total</b>	<b>€ 488,95</b>	<b>Total</b>	<b>€ 488,95</b>
	Original Budget:	Budget after Half Year GA	
Budgeted	€ -500,00	€ -500,00	
Actual	€ -488,95	€ -488,95	
<b>Result</b>	<b>€ 11,05</b>	<b>€ 11,05</b>	

The account Committee Appreciation days funded two different events which resulted in an overall surplus of 11,05 Euros. The amount which is needed for this type of account is greatly dependent on the amount and type of event and amount of active members that show up.

#### MEMBER APPRECIATION

Expenses		Income	
Waterbottles Purchase	€ 167,89		
Profit		Loss	€ 167,89
<b>Total</b>	<b>€ 167,89</b>	<b>Total</b>	<b>€ 167,89</b>
	Original Budget:	Budget after Half Year GA	
Budgeted	€ -60,00	€ -167,89	
Actual	€ -167,89	€ -167,89	
<b>Result</b>	<b>€ -107,89</b>	<b>€ -</b>	

The account Member Appreciation had an overall deficit of 107,89 Euros. The purpose of this account is to finance an AIM advent calendar and wanted to refrain from buying gifts that people would throw away which is why we decided on water bottles instead which were more expensive than budgeted but also were used regularly by our members.

## ACTIVE MEMBER WORKSHOP

Expenses		Income	
GA Expenses	€ 200,00		
Profit		Loss	€ 200,00
Total	€ 200,00	Total	€ 200,00
	Original Budget:	Budget after Half Year GA	
Budgeted	€ -200,00	€ -200,00	
Actual	€ -200,00	€ -200,00	
Result	€ -	€ -	

This account was largely unused due to the lack of time and interest in such event. Which is why the boards decided to dedicate this account towards the GA and let all (active) members benefit from this event by providing warm food and drinks. Since the Event lies in the future the number is left grey.



## ACADEMIC COMMITTEES:

### TRAVEL COMMITTEE:

#### SPRING TRIP- ICELAND

Expenses		Income	
Repayment Tickets Income Participants	€ 7'776,00	Tickets Income Participants (24x)	€ 10'776,00
Repayment Ticket Income Travel Committee	€ 1'140,00	Ticket Income Travel Committee	€ 1'580,00
Flights	€ 7'104,00	UVA Travel Fund	€ 2'600,00
Transport Payment	€ 2'837,00	Reimbursement Payment Transport	€ 1'370,03
Geothermal Exhibition	€ 266,33	Refund Geothermal Exhibition	€ 252,66
Promotion	€ 21,39	PPLE Funding	€ 2'080,00
Refund Private Sponsor	€ 200,00	Private Sponsor	€ 200,00
Profit		Loss	€ 486,03
<b>Total</b>	<b>€ 19'344,72</b>	<b>Total</b>	<b>€ 19'344,72</b>
	Original Budget:	Budget after Half Year GA	
Budgeted	€ -852,00	€ -420,00	
Actual	€ -486,03	€ -486,03	
Result	€ 365,97	€ -66,03	

This trip unfortunately could not take place due to unforeseen circumstances which were induced by the bankruptcy of the airlines where we booked the flight tickets. After an exhaustive period of time trying to find alternative ways to realize this trip we made an unanimous, executive decision to cancel this trip due to the high risks of further unexpected costs due to your lack in resources and expertise. This was a very tough decision from the association but we were able to minimize the loss for the association as a whole and for the participants. The money we received or became refunded was split amongst all participants which resulted in an overall deficit of 66,03 Euros using the Half Year Budget as the baseline. Before the Half Year GA we did not know about the bankruptcy which is why we allocated money away from this account.

#### Recommendations/Remarks:

- Flights should be bought with credit card which makes it easier to receive a refund
- The Bankruptcy of a airline cannot be foreseen and is unfortunate especially for this trip but is no reason to stop organizing trips as an association
- A good way to find trips is the UVA travel fund which amounts to 2600 Euros which was granted for this trip
- This trip is something we as an association can learn from

## WEEKEND TRIP – GREECE

Expenses		Income	
Flights	€ 2'071,12	PPLE Funding	€ 1'000,00
Hostel	€ 442,00	Ticket Income Participants	€ 2'409,00
Promotion	€ 19,01	Ticket Income Travel Committee	€ 555,00
Winery Tour	€ 98,00		
Hammam Baths	€ 350,00		
Payment Tourguide	€ 190,00		
Dinner	€ 530,00		
Withdraw Fee	€ 3,00		
Introduction Night Thessaloniki	€ 35,00		
Present for Travel Committee	€ 14,99		
Gifts for the Tourguides	€ 17,65		
Transport and Snacks	€ 227,80		
Snacks and Beach day Activities	€ 85,50		
Unforeseen Costs (Taxis)	€ 225,00		
Last Borrel Drinks	€ 24,53		
Last Borrel Pizza	€ 72,96		
Profit		Loss	€ 442,56
<b>Total</b>	<b>€ 4'406,56</b>	<b>Total</b>	<b>€ 4'406,56</b>
	Original Budget:	Budget after Half Year GA	
Budgeted	€ -495,00	€	-495,00
Actual	€ -442,56	€	-442,56
<b>Result</b>	<b>€ 52,44</b>	<b>€</b>	<b>52,44</b>

The account Weekend Trip has an overall surplus of 52,44 Euros. This number might be misleading since the trip was not fully sold out (14/28 participants) which is why the fixed PPLE funding which is usually per participant was in this case particular high leading to an abnormal subsidy per participants which lead to higher expenses e.g. absorption of dinner costs which on the other hand made the trip also more worthwhile for the participants.

### Recommendation:

- There are Ups and Downs with number of participants see Committee Whitepapers
- Like with all other AIM trips PPLE will not sponsor academic trips anymore

## HITCHHIKE

Expenses		Income	
Hostel	€ 1'769,60	Ticket Income (40x)	€ 1'440,00
Busses	€ 957,00	Ticket Income After GA	€ 960,00
Gas Money	€ 75,00		
Bus Ticket for Committee Member	€ 20,00		
Promotion	€ 16,70		
Prizes	€ 20,00		
Unforeseen Costs	€ 100,00		
Profit		Loss	€ 558,30
<b>Total</b>	<b>€ 2'958,30</b>	<b>Total</b>	<b>€ 2'958,30</b>
Original Budget:		Budget after Half Year GA	
Budgeted	€ -550,00	€ -550,00	
Actual	€ -558,30	€ -558,30	
Result	€ -8,30	€ -8,30	

Since this account will not be fully utilized before the end of the year which results in merely an indication of the final result. At this stage of the trip the budgets predicts a deficit of 8,30 Euros which is 0,21 Euros per person.

## ACADEMIC COMMITTEE:

### MOVIE SCREENING

The account Movie Screening had quite a high surplus which amounted to 73,06 Euros. Expenses for an event like such are highly dependent on the costs of the movie rights and expenses for drinks and food always depend on the turnout and the beverages which are provided. Rooms are usually provided for free when taking place on campus.

Expenses		Income	
Movie Rights	€ 179,87	PPLE Funding	€ 300,00
Snacks and Gifts	€ 47,07		
Profit	€ 73,06	Loss	
<b>Total</b>	<b>€ 300,00</b>	<b>Total</b>	<b>€ 300,00</b>
Original Budget:		Budget after Half Year GA	
Budgeted	€ -	€ 73,06	
Actual	€ 73,06	€ 73,06	
Result	€ 73,06	€ -	

### Recommendations:

- If warm food would have been provided the realizations of the budget would have been closer to the estimated expenses
- If only snacks are provided (like this year) 300 Euros are an inflated estimate of the true costs

## PANEL DISCUSSION

The account Panel Discussion had overall quite a high surplus. In the Half Year Budget we allocated 15 Euros more to this account do to anticipated additional travel costs of the speaker. As later it turned out this was not needed since the other expenses such as snack and drinks were quite a lot less than expected.

Expenses		Income	
Travel Costs speaker	€ 85,00	PPLE Funding	€ 300,00
Snacks and Drinks	€ 65,28		
Pizza	€ 59,88		
Gift Speaker	€ 29,97		
Profit	€ 59,87	Loss	
<b>Total</b>	<b>€ 300,00</b>	<b>Total</b>	<b>€ 300,00</b>
Original Budget:		Budget after Half Year GA	
Budgeted	€ -	€ -15,00	
Actual	€ 59,87	€ 59,87	
Result	€ 59,87	€ 74,87	

### Recommendations:

- See Recommendations Movie Screening

## ART OF RESISTANCE EVENT (TRIP TO THE ICC)

Expenses		Income	
Gift for Speaker	€ 21,99	PPLE Funding	€ 70,00
Profit	€ 48,01	Loss	
<b>Total</b>	<b>€ 70,00</b>	<b>Total</b>	<b>€ 70,00</b>
Original Budget:		Budget after Half Year GA	
Budgeted	€ -	€ 10,00	
Actual	€ 48,01	€ 48,01	
Result	€ 48,01	€ 38,01	

This account was previously called Trip to the ICC but the event was changed to Art of Resistance which is also why the anticipated costs are different than the realized.

## WORKSHOP

Expenses		Income	
Drinks and Snacks	€ 123,55	PPLE Funding	€ 180,00
Drinks and Pizza	€ 34,28		
Profit	€ 22,17	Loss	
<b>Total</b>	<b>€ 180,00</b>	<b>Total</b>	<b>€ 180,00</b>
Original Budget:		Budget after Half Year GA	
Budgeted	€ -	€ -30,00	
Actual	€ 22,17	€ 22,17	
Result	€ 22,17	€ 52,17	

The account Workshop had overall quite a high surplus. In the Half Year Budget we allocated 30 Euros more to this account do to anticipated additional food and drinks expenses since we wanted to provide pizza and reduced the promotion budget. As later it turned out this was not needed since the other expenses such as snack and drinks were quite a lot less than expected.

#### DEBATE COMMITTEE:

##### OPENING DEBATE

Expenses		Income	
Debate 1: Food and Drinks	€ 27,10	PPLE Funding	€ 60,00
Debate 2: Food and Drinks	€ 22,78		
Profit	€ 10,12	Loss	
<b>Total</b>	<b>€ 60,00</b>	<b>Total</b>	<b>€ 60,00</b>
	Original Budget:	Budget after Half Year GA	
Budgeted	€ -	€ 10,12	
Actual	€ 10,12	€ 10,12	
<b>Result</b>	<b>€ 10,12</b>	<b>€ -</b>	

The account Opening Debates had overall quite a low relative surplus of 10,12 Euros. However, for one opening debate the estimated expenses could have been set below the amount we budgeted of course depending what is planned for food and drinks.

##### REGULAR DEBATES

Expenses		Income	
Total Promotion	€ 35,35	PPLE Funding	€ 200,00
Total Drinks and Snacks	€ 41,69		
Profit	€ 122,96	Loss	
<b>Total</b>	<b>€ 200,00</b>	<b>Total</b>	<b>€ 200,00</b>
	Original Budget:	Budget after Half Year GA	
Budgeted	€ -	€ 82,50	
Actual	€ 122,96	€ 122,96	
<b>Result</b>	<b>€ 122,96</b>	<b>€ 40,46</b>	

The account Regular Debates had overall quite a high relative surplus of 122,96 Euros using the original budget as a baseline. This was due to the committee “overestimating” their commitment to weekly debates which is why 82,5 Euros was reallocated from the debate committee. Due to a backlash of a controversial debate the committee lost motivation which is why no further debates were organized leading to an overall surplus of 40,46 Euros.

## ACADEMIC DEBATE

Expenses		Income	
Reimburing PPLE	€ 200,00	PPLE Funding	€ 200,00
Profit	€ -	Loss	€ -
<b>Total</b>	<b>€ 200,00</b>	<b>Total</b>	<b>€ 200,00</b>
	<b>Original Budget:</b>	<b>Budget after Half Year GA</b>	
Budgeted	€ -	€ -	
Actual	€ -	€ -	
<b>Result</b>	<b>€ -</b>	<b>€ -</b>	

The account Academic Debate had overall quite a high surplus of 75,46 Euros using the original budget as a baseline. This was due to the committee “overestimating” costs of food and beverages.

## PUBLIC SPEAKING WORKSHOP

Expenses		Income	
Movie Rights	€ 11,99	PPLE Funding	€ 210,00
Promotion	€ 26,90		
Pizza	€ 73,44		
Snacks	€ 17,72		
Drinks	€ 4,49		
Profit	€ 75,46	Loss	€ -
<b>Total</b>	<b>€ 210,00</b>	<b>Total</b>	<b>€ 210,00</b>
	<b>Original Budget:</b>	<b>Budget after Half Year GA</b>	
Budgeted	€ -	€ -	
Actual	€ 75,46	€ 75,46	
<b>Result</b>	<b>€ 75,46</b>	<b>€ 75,46</b>	

The account European Studies Debate was left unused and the funding was repaid to PPLE.

## EUROPEAN STUDIES DEBATE

Expenses		Income	
Reimburing PPLE	€ -	PPLE Funding	€ -
Profit	€ -	Loss	€ -
<b>Total</b>	<b>€ -</b>	<b>Total</b>	<b>€ -</b>
	<b>Original Budget:</b>	<b>Budget after Half Year GA</b>	
Budgeted	€ -	€ -80,00	
Actual	€ -	€ -	
<b>Result</b>	<b>€ -</b>	<b>€ 80,00</b>	

The account European Studies Debate was left unused resulting in a surplus of 80 Euros.

## CHARITY COMMITTEE:

### CLOTHING DRIVE

Expenses		Income	
Storage Fee	€ 4,39		
Decoration for Photobooth	€ 5,26		
Profit		Loss	€ 9,65
<b>Total</b>	<b>€ 9,65</b>	<b>Total</b>	<b>€ 9,65</b>
	Original Budget:	Budget after Half Year GA	
Budgeted	€ -20,00	€ -9,65	
Actual	€ -9,65	€ -9,65	
<b>Result</b>	<b>€ 10,35</b>	<b>€ -</b>	

The committee required less financial support for this event than initially thought.

### CHRISTMAS SPECIAL

Expenses		Income	
	€ -		€ -
Profit		Loss	
<b>Total</b>	<b>€ -</b>	<b>Total</b>	<b>€ -</b>
	Original Budget:	Budget after Half Year GA	
Budgeted	€ -20,00	€ -	
Actual	€ -	€ -	
<b>Result</b>	<b>€ 20,00</b>	<b>€ -</b>	

The committee required no financial support for this event.

### DONATIONS

Expenses		Income	
Donation Raffle Tickets	€ 135,17	Raffle Tickets	€ 135,17
Donation Doctors Without Borders	€ 326,00	Doctors Without Borders	€ 326,00
Donation KWF	€ 289,00	KWF	€ 289,00
Donation Suicide Prevention	€ 206,20	Suicide Prevention	€ 206,20
Profit	€ -	Loss	€ -
<b>Total</b>	<b>€ 956,37</b>	<b>Total</b>	<b>€ 956,37</b>
	Original Budget:	Budget after Half Year GA	
Budgeted	€ -	€ -	
Actual	€ -	€ -	
<b>Result</b>	<b>€ -</b>	<b>€ -</b>	

The account Charity had naturally no surplus or deficit. This section is merely to highlight the efforts of the committee.

## SOCIAL COMMITTEES:

### FRESHMAN WEEKEND COMMITTEE:

Expenses		Income	
Location	€ 6'100,00	Early Bird Tickets (119x)	€ 5'355,00
Busses	€ 2'000,00	Late Bird Tickets (44x)	€ 2'200,00
Pizza Truck	€ 1'230,00	PPLF funding	€ 4'500,00
Catering first night	€ 1'244,40	Income Coins Webshop	€ 836,00
Food, drinks for Breakfast	€ 1'245,00	Income Coins Weekend	€ 2'739,00
Fries	€ 596,50		
Supplies for Games	€ 32,44		
Wristbands	€ 41,44		
Beer	€ 1'394,11		
Gas	€ 85,88		
Committee Hoodies	€ 155,67		
Unforeseen Costs	€ 300,00		
Profit	€ 1'204,56	Loss	
Total	€ 15'630,00	Total	€ 15'630,00
Original Budget:		Budget after Half Year GA	
Budgeted	€ 13,75	€ 13,75	
Actual	€ 1'204,56	€ 1'204,56	
Result	€ 1'190,81	€ 1'190,81	

The account Freshman Committee has a large surplus of 1190,81 Euros (including potential unforeseen costs by the location's final invoice and hoodie expense) which is due to the unexpected sales of coins on and before the weekend which accounted for 1175 Euros more revenue made than last year. The surplus without the unrealized unforeseen costs is 1490,81 Euros. The surplus is around 7.5% of the overall throughput which is relatively high but is sustainable.

### YEARBOOK COMMITTEE:

Expenses		Income	
Test Print	€ 40,23	Yearbook Sale (x136)	€ 1'088,00
Print of Yearbooks	€ 3'213,89	PPLF Repayment Photographer	€ 150,00
Photographer	€ 150,00	PPLF Subsidy	€ 2'166,12
Choir Practise	€ 15,00		
Music Rights	€ 10,44		
Profit		Loss	€ 25,44
Total	€ 3'429,56	Total	€ 3'429,56
Original Budget:		Budget after Half Year GA	
Budgeted	€ -	€ -20,00	
Actual	€ -25,44	€ -25,44	
Result	€ -25,44	€ -5,44	

This account usually is usually budgeted for no surplus or deficit however the committee requested extra funds to finance choir practice and music rights which turned out to be more expensive than previously thought.



## PARTY COMMITTEE:

### SPECIAL BORRELS

Expenses		Income	
Special Borrel Cups	€ 16,98	Tickets Beer Pong Borrel	€ 160,00
Prizes for Human Bingo	€ 36,00		
Price for Beer Pong Borrel	€ 18,41		
Red Cups	€ 12,10		
Ping Pong Balls	€ 29,97		
Beer Pitcher	€ 480,00		
Prizes for Pub Quiz	€ 49,75		
Welcome Drinks of Opening Party	€ 286,54		
Profit		Loss	€ 769,75
<b>Total</b>	<b>€ 929,75</b>	<b>Total</b>	<b>€ 929,75</b>
Original Budget:		Budget after Half Year GA	
Budgeted	€ -820,00	€ -769,75	
Actual	€ -769,75	€ -769,75	
<b>Result</b>	<b>€ 50,25</b>	<b>€ -</b>	

The account Special Borrels had overall surplus of Euros using the original budget as a baseline. After the half year GA we decided to allocate 50,25 Euros away from the account due to closed events and more realistic estimations of the costs. To use all the funds from this account we decided to allocate the remaining 286,54 Euros towards welcome drinks for the opening party which can be found in the accounts payable section.

### HOLIDAY PARTY

Expenses		Income	
Location	€ 800,00	AIM Tickets (x171)	€ 855,00
Promotion (Facebook Ad, Poster)	€ 68,41	Non-AIM Tickets (x36)	€ 360,00
Bracelets	€ 60,06	Transaction Fees	€ 0,80
Decoration	€ 85,90		
Drinks Photographer	€ 4,00		
Bar Guarantee Deficit	€ 969,30		
Profit		Loss	€ 771,87
<b>Total</b>	<b>€ 1'987,67</b>	<b>Total</b>	<b>€ 1'987,67</b>
Original Budget:		Budget after Half Year GA	
Budgeted	€ -250,00	€ -771,87	
Actual	€ -771,87	€ -771,87	
<b>Result</b>	<b>€ -521,87</b>	<b>€ -</b>	

The account Holiday Party had an overall deficit of 521,87 Euros which was due to the unrealized bar guarantee. For this particular party the bar guarantee was set too high but the committee and the board learned from the mistakes.

Recommendations: When booking locations for parties the bar guarantee relative to the expected amount of tickets sold is always important. However a success of a party is highly dependent on a lot of different variables which are sometimes out of the associations or committees control. The same bar guarantee might not be a problem to meet for one party, but for the next it seems impossible. More remarks about this see committee whitepapers

## WINTER FORMAL

Expenses		Income	
Location Rent	€ 2'934,72	Ticket Sale Membertickets (x148)	€ 2'220,00
DJs	€ 250,00	Ticket Sale Non-Membertickets (x54)	€ 1'080,00
Bracelets	€ 39,90	Transaction "fee"	€ 1,02
Polaroid Camera Film	€ 66,00		
Decoration	€ 152,46		
Photographer	€ 50,00		
Profit		Loss	€ 192,06
<b>Total</b>	<b>€ 3'493,08</b>	<b>Total</b>	<b>€ 3'493,08</b>
Original Budget:		Budget after Half Year GA	
Budgeted	€ -530,00	€ -191,97	
Actual	€ -192,06	€ -192,06	
<b>Result</b>	<b>€ 337,94</b>	<b>€ -0,09</b>	

The account Winter Formal was an overall success and had an overall surplus of 337,94 Euros using the original budget as a baseline. After the Half Year GA the budget was adjusted to these realizations however as later realized one member mixed up the numbers and transferred 9 cents to much which leaves us ultimately with a deficit of 9 cents.

## AIMxSESxPPE PARTY

Expenses		Income	
Location	€ 423,50	AIM Membership Tickets	€ 702,00
DJ (2x)	€ 310,00	AIM Non-Membership Tickets	€ 253,00
Promotion	€ 18,28	AIM Doorsale Tickets	€ 286,00
Photographer (2x)	€ 200,00	SES Membership Tickets	€ 294,00
Welcome Drinks	€ 501,00	SES Non-Membership Tickets	€ 110,00
Decoration	€ 21,25	SES Doorsale Tickets	€ 396,00
Profit Share SES	€ 331,93	KallioPPE Membership Tickets	€ 222,00
Profit Share KallioPPE	€ 183,39	KallioPPE Non-Membership Tickets	€ 11,00
		KallioPPE Doorsale Tickets	€ 209,00
Profit	€ 493,65	Loss	
<b>Total</b>	<b>€ 2'483,00</b>	<b>Total</b>	<b>€ 2'483,00</b>
Original Budget:		Budget after Half Year GA	
Budgeted	€ 80,00	€ -50,00	
Actual	€ 493,65	€ 493,65	
<b>Result</b>	<b>€ 413,65</b>	<b>€ 543,65</b>	

The account AIMxSESxPPE Party resulted in a large surplus of 543,65 Euros using the half year GA as a baseline. Before the half year GA we adjusted costs for every matter of expense which was a reasonable decision. The abnormal profit results from the large amount of door tickets sold which amounted to 442 Euros. The amount going towards Welcome Drinks was based on the ticket revenue before the party started minus all known costs to minimize risk.

## BOAT PARTY

Expenses		Income	
Boat Rent	€ 2'627,30	AIM Memberticket (x231)	€ 3'003,00
DJ Mixer	€ 196,44	AIM Non-Memberticket (x82)	€ 1'476,00
Coins for Staff and Bar Garantee	€ 352,00		
Promotion	€ 7,84		
Decoration and Polaroids	€ 225,40		
Transport Committee to Boat	€ 27,00		
Bracelets	€ 61,72		
DJs (2x)	€ 180,00		
DJ Transport	€ 32,90		
Photographer	€ 100,00		
Profit	€ 668,40	Loss	
<b>Total</b>	<b>€ 4'479,00</b>	<b>Total</b>	<b>€ 4'479,00</b>

  

	Original Budget:	Budget after Half Year GA
Budgeted	€ -300,00	€ -290,00
Actual	€ 668,40	€ 668,40
<b>Result</b>	<b>€ 968,40</b>	<b>€ 958,40</b>

The account Boat Party resulted in surplus of 958,40 Euros using the half year GA as a baseline. The abnormal profit results from the abnormal amount of tickets sold which we did not foresee since we used the tickets sold for previous parties which lingered around 200-230 units sold. For the boat party we sold in total 313 tickets from which 26 % were non-member tickets. We increased ticket prices due to the unexpected high costs of renting a boat which in future should be budget for with at least 3000-3500 Euros. All these factors combined and not being able to largely increase expenses.

## OPENING PARTY

Expenses		Income	
Location Rent	€ 500,00	Member Tickets	€ 980,00
Technical Equipement/DJ Booth	€ 250,00	Non-Member Tickets	€ 460,00
Security	€ 225,00		
Toilette Staff	€ 80,00		
DJ	€ 299,75		
Photographer	€ 100,00		
Promotion	€ 40,00		
Bracelettes/Decoration	€ 150,00		
Bar Guarentee	€ 163,55		
Unforeseen	€ 100,00		
Profit		Loss	€ 468,30
<b>Total</b>	<b>€ 1'908,30</b>	<b>Total</b>	<b>€ 1'908,30</b>

  

	Original Budget:	Budget after Half Year GA	€
Budgeted	€ -165,00	€ -465,00	-
Actual	€ -468,30	€ -468,30	
<b>Result</b>	<b>€ -303,30</b>	<b>€ -3,30</b>	

The account Opening Party is not fully realized once the financial year is coming to an end. This is why the budget above contains grey numbers which are expenses lying in the future and are contained in the accounts payable section. The surplus excluding all unrealized costs is 550,25 Euros using the half year GA as the baseline whereas comparing it to the original budget it would be 250,25 Euros. The reason why more money was allocated towards this account was the increase in member to non-member ratio due to the automatic renewal system and budgeting for higher costs for location and DJs.

## SPORTS COMMITTEE:

### WINGS FOR LIFE + DODGEBALL TOURNAMENT

Expenses		Income	
Payment Tickets/Donations	€ 284,90	Ticket Income	€ 210,00
Transport	€ 137,00	PPLF Fund	€ 20,00
Promotion	€ 0,90		
Profit		Loss	€ 192,80
<b>Total</b>	<b>€ 422,80</b>	<b>Total</b>	<b>€ 422,80</b>
Original Budget:		Budget after Half Year GA	
Budgeted	€ -190,00	€ -160,00	
Actual	€ -192,80	€ -192,80	
Result	€ -2,80	€ -32,80	

This account is a fusion of the Wings for Life account (30 Euros) and the dodgeball tournament account (160 Euros). The latter unfortunately did not take place due to weather forecast and a lack of participants. This account had an overall deficit of 2,80 Euros. The 284,90 Euros were donated for charity while also being the ticket price of the event.

### ICE SKATING

Expenses		Income	
Ticket Purchase	€ 570,00	Ticket Sale (60x)	€ 600,00
		Transaction fee Surplus	€ 0,35
Profit	€ 30,35	Loss	
<b>Total</b>	<b>€ 600,35</b>	<b>Total</b>	<b>€ 600,35</b>
Original Budget:		Budget after Half Year GA	
Budgeted	€ -	€ 30,35	
Actual	€ 30,35	€ 30,35	
Result	€ 30,35	€ -	

Overall this account had an overall surplus of 30,35 Euros resulted by buying the tickets on bulk.

### SKIING TRIP

Expenses		Income	
Hostel	€ 2'340,00	Ticket Sale (30x)	€ 4'500,00
Coach Rental	€ 1'500,00		
Mollie Transaction Fee	€ 0,62		
Profit	€ 659,38	Loss	
<b>Total</b>	<b>€ 4'500,00</b>	<b>Total</b>	<b>€ 4'500,00</b>
Original Budget:		Budget after Half Year GA	
Budgeted	€ 280,00	€ 659,38	
Actual	€ 659,38	€ 659,38	
Result	€ 379,38	€ -	

The account Skiing resulted in surplus of 379,38 Euros using the half year GA as a baseline. This result took place due to the travelling to Germany instead of Austria or Switzerland for the trip. This greatly reduced our expenses which leads to this surplus.

#### *INTREEWEEK COMMITTEE*

Expenses		Income	
Supplies for Flunkyball Tournament	€ 224,51	PPLE Funding	€ 25,00
Printing Flyers	€ 55,00		
Prize for Crazy 88	€ 17,97		
Profit		Loss	€ 272,48
<b>Total</b>	<b>€ 297,48</b>	<b>Total</b>	<b>€ 297,48</b>
Original Budget:		Budget after Half Year GA	
Budgeted	€ -250,00	€ -285,00	
Actual	€ -272,48	€ -272,48	
<b>Result</b>	<b>€ -22,48</b>	<b>€ 12,52</b>	

The account Intreeweek Committee had an overall surplus of 12,52 Euros using the half year budget as a baseline. This is the first year this committee received this amount of money which opened organizational possibilities.

## MERCHANDISE COMMITTEE:

### OLD MERCHANDISE

Expenses		Income	
		T-Shirt Sale (black) (3x)	€ 75,00
		T-Shirt Sale (white) (1x)	€ 20,00
		Hoodie Sale (1x)	€ 35,00
Profit	€ 130,00	Loss	
<b>Total</b>	<b>€ 130,00</b>	<b>Total</b>	<b>€ 130,00</b>
Original Budget:		Budget after Half Year GA	
Budgeted	€ -	€ 145,00	
Actual	€ 130,00	€ 130,00	
Result	€ 130,00	€ -15,00	

This account had an overall surplus of 130 Euros but after the half year GA the future sales were slightly overestimated resulting in a 15 Euro deficit having the half year budget as the baseline.

### PPL MERCHANDISE

Expenses		Income	
Transfer to PPLE	€ 2'440,00	PPL Merch T-shirt	€ 120,00
		PPL Merch Crewneck	€ 1'200,00
		PPL Merch Hoddie	€ 1'120,00
Profit		Loss	
<b>Total</b>	<b>€ 2'440,00</b>	<b>Total</b>	<b>€ 2'440,00</b>
Original Budget:		Budget after Half Year GA	
Budgeted	€ -	€ -	
Actual	€ -	€ -	
Result	€ -	€ -	

### AIM MERCHANDISE

Expenses		Income	
Merch Purchase	€ 1'584,37	AIM Merch Hoddie	€ 175,00
Profit		Loss	€ 1'409,37
<b>Total</b>	<b>€ 1'584,37</b>	<b>Total</b>	<b>€ 1'584,37</b>
Original Budget:		Budget after Half Year GA	
Budgeted	€ -440,00	€ -440,00	€ -
Actual	€ -1'409,37	€ -1'409,37	
Result	€ -969,37	€ -969,37	

This account will not be realized until the end of this financial year since the merchandise was just produced and will now be sold so the account outcome is uncertain and will be budgeted for in the next term.

### LUSTRUM COMMITTEE:

The Account Lustrum has an overall surplus of 448,75 Euros which is considering the size of the events a justifiable number and is less than 1% of the events' throughputs. The number is 200 euros larger after the Half year since we budgeted more money for the movie night due to unexpected location costs. The total throughput of the lustrum festivities was 56'762,26 Euros which makes it one of the biggest events in AIM's history.

### GENERAL

Expenses		Income	
Lustrum Week Wristband	€ 166,98	Lustrum Week Early Bird Tickets (50x)	€ 4'500,00
Promotion	€ 62,28	Lustrum Week Passpartouts Tickets (51x)	€ 5'100,00
Crewshirts	€ 32,86	Lustrum Week Passpartouts Round 2 Tickets (33x)	€ 3'630,00
Facebook Promotion	€ 22,31	Lustrum Week Passpartouts Round 3 Tickets (21x)	€ 2'415,00
Lustrum Logo	€ 20,00	Lustrum Fund	€ 6'000,00
Promotion Lollies	€ 7,45		
Profit	€ 21'333,12	Loss	
<b>Total</b>	<b>€ 21'645,00</b>	<b>Total</b>	<b>€ 21'645,00</b>

Overall we sold less week tickets than we expected which did not pose an issue on the overall sum of events since we adjusted the expenses. The overall surplus is 21'333,12 Euros.

### OPENING NIGHT

Expenses		Income	
Catering	€ 3'372,72	PPLE Refund	€ 3'372,72
Keynote Speaker	€ 1'996,50	PPLE Refund	€ 1'996,50
Location Rent	€ 1'408,77	PPLE Refund	€ 1'408,77
Light Letters Rent	€ 242,00	PPLE Refund	€ 242,00
Flowers	€ 109,00	PPLE Refund	€ 109,00
Photographer	€ 50,00	PPLE Refund	€ 50,00
Speaker Gift	€ 20,00	PPLE Refund	€ 20,00
Ballons	€ 180,90	PPLE Refund	€ 180,90
Profit		Loss	€ -
<b>Total</b>	<b>€ 7'379,89</b>	<b>Total</b>	<b>€ 7'379,89</b>

This account was budgeted for a non-profit since it was fully PPLE sponsored. Right now the event has a 180,9 Euro Surplus is due to a not deducted amount from ING on our credit card. This expense might still be deducted but it remains a uncertainty and is shaded grey. The expense is put in the accounts payable list.

### THUISHAVEN

Expenses		Income	
Location Rent	€ 8'301,99	Ticket Sale (157x)	€ 3'140,00
Photographer	€ 181,50		
DJs	€ 248,00		
Facepaint	€ 47,85		
Face Painter Compensation	€ 15,00		
Profit		Loss	€ 5'654,34
<b>Total</b>	<b>€ 8'794,34</b>	<b>Total</b>	<b>€ 8'794,34</b>

This account had an overall deficit of 5654,34 Euros which is what it was budgeted for and only makes since in the entirety of the lustrum events. We sold unexpectedly more single tickets for Thuishaven which resulted in the overall surplus of the lustrum account.

## MOVIE NIGHT

Expenses		Income	
Headphones Rent	€ 1'633,50	Headphone Deposit	€ 968,00
Location Rent (Crea)	€ 260,15	Sponsor Lustrum BMDW Advocaten	€ 125,00
Popcorn	€ 65,81	Sponsor BIJLESNETWERK BV	€ 100,00
Decoration	€ 19,25		
Movie Rights Lion King	€ 14,99		
Movie Rights Call Me By Your Name	€ 7,99		
Drinks	€ 12,45		
Tape	€ 4,00		
Profit		Loss	€ 825,14
<b>Total</b>	<b>€ 2'018,14</b>	<b>Total</b>	<b>€ 2'018,14</b>

The account movie night had an overall deficit of 825,14 Euros which is within the budget.

## GALA

Expenses		Income	
Location Rent	€ 15'662,50	Memberticket (19x)	€ 1'805,00
Busses	€ 930,39	Non-Memberticket (5x)	€ 500,00
DJ	€ 165,00	Roses	€ 15,00
Photographer	€ 150,00		
Roses	€ 17,00		
Profit		Loss	€ 14'604,89
<b>Total</b>	<b>€ 16'924,89</b>	<b>Total</b>	<b>€ 16'924,89</b>

The account movie night had an overall deficit of 14'604,89 Euros which is within the budget.

## TOTAL LUSTRUM BUDGET

	Original Budget:		Budget after Half Year GA	
<b>Budgeted</b>	€	-	€	-200,00
<b>Actual</b>	€	248,75	€	248,75
<b>Result</b>	€	248,75	€	448,75



## FUNDS AND SAVINGS:

### LUSTRUM FUND

Outflow		Inflow	
Lustrum Fund Expense	€ 6'000,00	Lustrum Fund Board 16/17	€ 2'997,60
		Lustrum Fund Board 17/18	€ 2'002,40
		Lustrum Fund Board 18/19	€ 1'000,00
		Lustrum Fund Board 18/19 (from final distribution)	€ 400,00
Profit	€ 400,00	Loss	
<b>Total</b>	<b>€ 6'400,00</b>	<b>Total</b>	<b>€ 6'400,00</b>

Since this year was our lustrum year the lustrum fund was dissolved and the total funds of 6000 Euros were allocated towards the account Lustrum. Due to the final distribution 400 Euros are allocated towards the next lustrum celebrations.

### TRAVEL FUND

Outflow		Inflow	
		Board 18/19 HalfYear Allocation	€ 300,00
		Board 18/19 (from final distribution)	€ 287,10
Profit	€ 587,10	Loss	
<b>Total</b>	<b>€ 587,10</b>	<b>Total</b>	<b>€ 587,10</b>

To the existing 300 Euros from the Half Year GA another 287,10 Euros go towards the Travel Fund since PPLE will most likely stop their funding for trips in the future. The travel fund is there to facilitate the travel committee to explore special and exciting destinations. The new balance amounts to 587,10 Euros.

### STATUTE CHANGES

Outflow		Inflow	
		Fund 17/18	€ 100,00
		Fund 18/19	€ 100,00
		Fund 18/19 (from final distribution)	€ 200,00
Profit	€ 400,00	Loss	
<b>Total</b>	<b>€ 400,00</b>	<b>Total</b>	<b>€ 400,00</b>

This year an additional amount of 100 Euros was allocated towards the Statute Changes account. Adding on that, after the final distribution 200 Euros go towards the Fund Statute Changes which is a very important fund in case of a sudden need for a statute change which can be very expensive and aims also for the future wellbeing of the association. The new balance amounts to 400 Euros.

### UNFORESEEN COSTS FUND

Outflow		Inflow	
		Fund Board 16/17	€ 1'000,00
		Fund Board 17/18	€ 1'673,22
		Fund Board 18/19	€ 1'877,14
		Fund Board 18/19 (from final distribution)	€ 122,86
Profit	€ 4'673,22	Loss	
<b>Total</b>	<b>€ 4'673,22</b>	<b>Total</b>	<b>€ 4'673,22</b>

The Unforeseen Cost Fund increased this financial year by 70 % and now amounts to 4'540,84 Euros which is around 3,8 % of this year's throughput. The association should aim to increase this fund up to 10 % of the annual throughput.

### TOTAL FUNDS AND SAVINGS

	Original Budget:	
Savings/Fund beginning 18/19	€	7'773,22
Savings Added	€	4'837,10
Savings Used	€	-6'000,00
Savings/Fund beginning 18/19	€	6'610,32

#### COBO FUND

Outflow		Inflow	
		COBO Fund 2019 from 18/19	€ 400,00
Profit		Loss	
Total	€ -	Total	€ 400,00

The account COBO fund is a new account and is utilized to deposit the money for the COBO for next year's board until it is claimed for its final usage.

#### TRANSITION FUND

Outflow		Inflow	
Committee Workshop Day	85,93	Transition 18-19/19-20	€ 150,00
Extra Board Hoodie	38,75		
Profit	€ 25,32	Loss	
Total	€ 150,00	Total	€ 150,00

This account is a new one and was established as a possibility for the new board to make their own investments before their financial year starts. The fund was mostly used having a leftover of 25,32 Euros.